

NEB meeting (prior to the 2007 AGM) Friday, October 12, 2007

held in the library, Calgary Japanese Community Centre at 3:00 p.m.

Present : Grace Eiko Thomson (chair), Charlotte Chiba, Masa Kagami, Henry Kojima, Terumi Kuwada, Angela Seller Boyko, Lucy Yamashita (staff, recorder)

1. The appointments only need to be announced at the AGM.
2. Endowment Fund Committee. Two new members are required. Local centres can put forward names. Vote will be taken with a show of hands. Sally Ito from Winnipeg has been nominated. The other person, Deanna Oye has not confirmed yet. She will be coming to the AGM late.
3. A motion will be made at the AGM to accept the resignation of George Uyeda.
4. Naming of the auditor will be postponed. When one is appointed, a vote will be taken by email. Naming of the legal firm. This will remain as is.(Tapper Cuddy LLP)
5. Financial status. Hydro bonds have been adjusted. The impact has been that the investment numbers have been overstated for the past 5 years, the Sustaining Fund by \$51,000 and the Endowment Fund by \$64,500. Spending over the last 5 years has been under the assumption that this \$115,000 was available. In the last 2 years, the Sustaining Fund interest has not supported the operations and last year the costs had cut into the principal by \$36,000. The previous year's allocation had not been spent and can be used. Presently, this affects how money will be spent. There is a need to find the actual investment figures and a need for an investment committee. At the AGM meeting, Angela will indicate that a discrepancy was found and investigated and that an accrual adjustment has been made.
6. Proposals. The proposals were discussed. There are 2 separate funds. The \$21,000 for regional Japanese Canadian Redress Legacy celebrations would cause a deficit budget and therefore an adjustment will be made to increase the interest to \$156,000. The proposal for an Executive Director will be discussed to see if there is agreement in principle with this recommendation from the NEB. This will be presented by Henry at the AGM as a notice of motion. Proposal for the donation to the Canadian Museum for Human Rights. The Community Development and Human Rights Committees will not expend all of their budgets for this year and can put these amounts (CD \$10,000, HR \$20,000) toward this. Council could also decide on another amount, or not donate the entire amount at once. Terumi will speak to this proposal. The Community Development and Human Rights proposals were discussed. These proposals coming off of committee reports will be moved on the agenda and placed with the national proposals, after the proposal for the 2008 Redress Legacy Celebration.

The meeting was adjourned and NEB members rejoined the workshop participants for the final workshop.